

**Bracknell Forest Council  
Record of Decision**

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| <b>Work Programme Reference</b> | <b>I066878</b> |
|---------------------------------|----------------|

1. **TITLE:** Commercial Property Investment Opportunity

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To consider properties (if any) in which the Council may seek to invest, in accordance with the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

That progress to date in pursuing possible investment opportunities discussed at the Executive Committee on 9 May 2017 be noted.

That the investment opportunities identified in the exempt investment tracker attached to the agenda papers as properties 19 and 20 be pursued subject to due diligence being undertaken on both properties.

That the investment opportunities identified in the exempt investment tracker attached to the agenda papers as property 18 not be pursued any further.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

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|---------------------------|------------------------------------|
| <b>Date Decision Made</b> | <b>Final Day of Call-in Period</b> |
| 6 June 2017               | 13 June 2017                       |